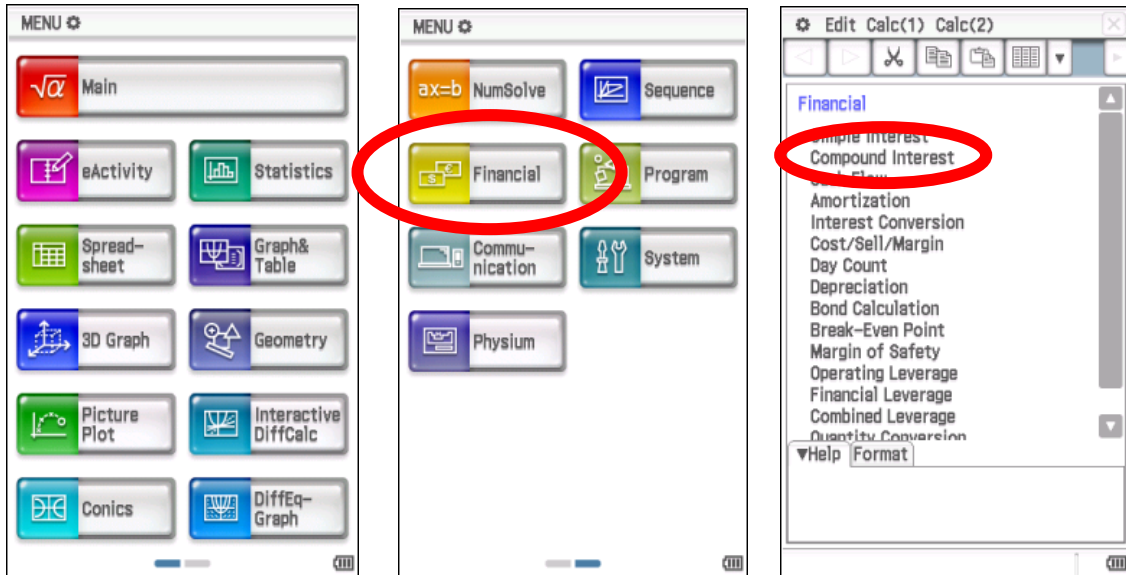


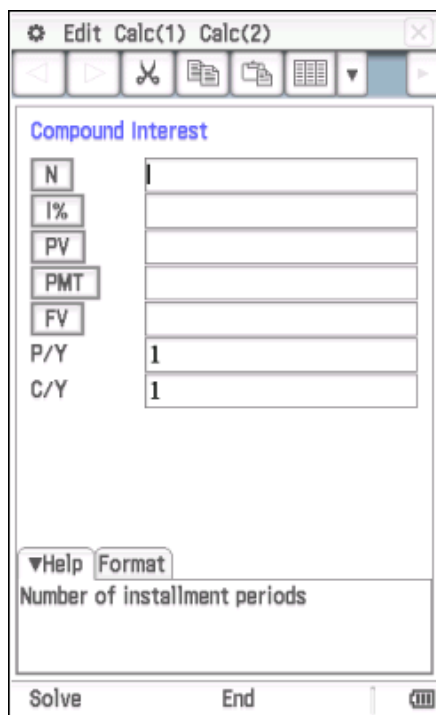
# Financial Solver on the Classpad

This Classpad application helps us solve problems with Loans and other Financial tasks.

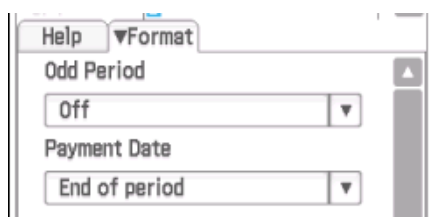
On the Classpad **MENU**, page 2, Tap **Financial**. Then **Compound Interest**.



## Meaning of Symbols



- ✓ **N** is the total number of payments/instalments.
- ✓ **I%** is the annual interest rate as a percentage.
- ✓ **PV** is the present value of the investment/loan.  
(usually the initial value)
- ✓ **PMT** is the amount of each payment.  
**Note:** Money PAID TO YOU is POSITIVE.  
Money PAID BY YOU is NEGATIVE
- ✓ **FV** is the Future Value of the loan or investment.
- ✓ **P/Y** is the number of payments/instalments per year.
- ✓ **C/Y** is the number of times interest is compounded each year.  
**Note:** P/Y and C/Y are almost always the same.
- ✓ **Solve** is used to find the unknown quantity.



Tap the **Format** tab the settings should be as shown.

**Odd Period** – Off

**Payment Data** – End of Period